October 6, 1988 1631C:CF:ssj INTRODUCED BY: Gruger, Sullivan Reams

PROPOSED NO.

88-756

ordinance no. 8691

management, and declaring an emergency.

ORDINANCE NO.

AN ORDINANCE declaring the formation of the Northshore Park and Recreation Service Area, directing the office of financial management to

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. A. The King County council finds that the voters of the Northshore School District have on September 20, 1988 approved the formation of a park and recreation service area with the same boundaries as the Northshore School District by a margin well in excess of the majority needed under state statute.

be the treasurer of the PRSA, creating a local service area fund within the office of financial

B. The King County council therefore hereby declares that the Northshore Park and Recreation Service Area (PRSA) is formed within the boundaries described in Ordinance 8596.

SECTION 2. The King County office of financial management is directed to serve as the treasurer of the Northshore PRSA and to perform the functions designated in RCW 36.68.500 et seq. A local service area fund shall be established in the office of financial management for the Northshore PRSA to be called the "Northshore PRSA Fund", which shall be managed as set forth in RCW 36.68.510.

	SECTION 3. The county council finds as a fact and dec	clares	
tha	at an emergency exists and that this ordinance is necess	sary fo	
the	the immediate preservation of public peace, health or safety or		
for	or the support of county government and its existing publ	lic	
ins	stitutions.		
	INTRODUCED AND READ for the first time this 10th day		
of	<u>October</u> , 1988.		
	PASSED this 10th day of October,	1988.	
	KING COUNTY COUNCIL KING COUNTY, WASHINGTON		
	Jan Jan		
*	Chair		
ATT	TEST:		
Deput	APPROVED this 20th day of October,	1988.	
	King County Executive		
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EXHIBIT 1

DRAFT INTERLOCAL AGREEMENT IN SUPPORT OF NORTHSHORE PARK AND RECREATION SERVICE AREA BOND ISSUE

This agreement is entered into between King County a political subdivision of the State of Washington, and Northshore Park and Recreation Service Area (hereinafter called the "PRSA"), a multi-county special purpose district of the State of Washington.

- I. <u>Purpose</u>. This agreement is entered into by the parties in order to provide the resources needed by the PRSA to prepare for issuance of bonds proposed to the voters in the November 8, 1988 general election for the purpose of financing acquisition of property and construction of a senior activities center. The PRSA, which was approved by the voters in the September 20, 1988 primary election, has no financial resources with which to prepare for bond issuance. King County agrees to provide staffing and loan financial resources to the PRSA pending sale of bonds, if they are approved by the voters. The purpose of this agreement is to define the responsibilities of the parties for this provision of staffing and loan of financial resources.
- II. <u>Duration</u>. This agreement shall become effective upon the date of execution by both parties and shall remain in effect until the delegations of both parties have been performed.

III. Responsibilities.

- A. Staff Support to Governing Board. King County agrees to provide staff support to the governing board of the PRSA from the date of execution of this agreement until December 31, 1989. The PRSA agrees to examine its staffing needs beyond 1989 and to prepare an annual budget and subsequent staffing proposal no later than December, 1989. The PRSA agrees to consider staffing resources and alternatives other than King County after December 31, 1989. If the PRSA governing board needs additional staff support from King County after December 31, 1989, another interlocal agreement will be required.
- B. <u>Bond Counsel</u>. King County agrees to advance to the PRSA sufficient funds for the PRSA to retain bond counsel on behalf of the PRSA for the purpose of advising the PRSA on the \$3.6 million bond issue proposed to the voters on the November 8, 1988 general election ballot in PRSA Resolution 88-01 (hereinafter called "the bond issue"). The PRSA agrees to reimburse King County for all bond counsel costs advanced prior to November 8, 1988 and to pay all subsequent bond counsel costs if the bond issue is approved by the voters.
- C. <u>Treasurer and Fund</u>. King County agrees to direct the King County Office of Financial management to serve as Treasurer for the PRSA and to establish a Northshore PRSA Fund for deposit of PRSA revenues and disbursement of PRSA funds for expenditures authorized by the governing board of the PRSA. If the bond issue is approved by the voters, King County shall be reimbursed for its costs to provide treasurer services.

- D. <u>Bond Issuance</u>. If the bond issue is approved by the voters, King County agrees to assist the PRSA with sale of bonds and interim financing. The PRSA agrees to reimburse King County for all costs incurred in issuing the bonds and obtaining interim financing.
- E. <u>Construction Management</u>. If the bond issue is approved by the voters, King County agrees to manage the construction of the senior activities center on behalf of the PRSA. Management services include assistance with the purchase of property, contracting for architectural services, hiring and managing construction contractor(s) and approving work performed by all contractors. The PRSA governing board shall approve the architectural and construction contracts. King County agrees to report monthly to the governing board of the PRSA on the status of the construction project, construction budget and quality of work provided by all contractors, and more frequently if necessary to keep the governing board appropriately informed of progress or problems. The PRSA agrees to reimburse King County for all costs incurred in construction management.

KING COUNTY:	PRSA:
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Tim Hill, King County Executive	Audrey Gruger, Chair
Date	Date
Approved as to Form:	
Jack Johnson, Deputy Prosecutor	•

Date

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